

# **Brand Tracking Report 2024**

### **Brand Tracking**

Brand tracking is essential in understanding brand metrics and maintaining a competitive advantage. It is a vital tool for marketers and brand managers alike. By collecting quantitative data from consumers on a regular basis, marketers can not only monitor their brand's health, but amend their strategy.

Available to purchase by category, the detailed annual Brand Health Report from Thrive Insights enables businesses to quantify the aggregate impact of marketing initiatives. It also serves as a great indicator of brand health and provides useful competitive intelligence on key competitors in the marketplace.

### Key Benefits

- 1 Provides extensive brand lists per category
- 2 Large sample sizes
- 3 Offers great value compared to other brand tracking options
- 4 Cost reductions for multiple category purchases.
- 5 Year on Year comparable data

### **Brand Health Metrics**

Through to purchase funnel from brand awareness to brand loyalty:

✓ Brand awareness

Trial

✓ Drink regularly

✓ Most often brand

✓ Favourite brand



### Data Subgroups - Male/Female



STATE STATE WAY SA



METRO
Main Caps

NONMETRO
Outside
Main Caps

## The importance of tracking Brand Awareness

Every product is competing for mindshare and shelf space against numerous other products, especially in the congested alcoholic beverage space. Any given products stands among dozens or even hundreds of competitors, trying to differentiate itself enough to capture a buyer's attention. One of the reasons that brands are so critically important is that a trysted brand can become an instant differentiator. But in order for a product to stand out thanks to brand positioning, consumers must first become aware of the brand.



### Sample Size

Fieldwork is conducted via online survey during May 2024.

A sample group of **4,026** nationally representative, aged over 18. Purchase the following in the past 3 months and drink that category at least monthly:



Beer **455** 



Wine **1620** 



Cider



RTDs/Premix



Spirits:

Dark **325** 

White **326** 

Aperitif/Liquer **325** 

#### **Brand Lists**

Extensive brand list per category are compiled:



Beer Brands/ Variants 184



Cider Brands



Wine Brands



RTDs/Premix Brands



Spirit Brands

469

Whiskey/Bourbon	115	Brandy & Cognac	11
Liqueurs	115	Tequila	27
Rum (dark)	31	Aperitifs	35
Rum (white)	10	Seltzer Brands	38
Vodka	44	Ouzo	7
Gin	74		



Non Alc. Brands **207** 

Beer	43	Spirits	74
Cider	17	RTD	53
Wine	85		

#### **Brand awareness**

Brand awareness is important as it drives consumers' decisions when differentiating between competing brands. It affects perceptions and attitudes, which drive brand choice and even brand loyalty. It encourages repeat purchaseand leads to an increase in market share and incremental sales. Brand awareness is the first brand metric that will respond to marketing activity.

Tracking brand awareness helps companies understand how their marketing is working, as well as how they're positioned versus the competition. Data on brand awareness, especially when broken down by market, can give businesses powerful insights into sustainable paths for growth.

#### Tracking usage & preference

Usage measurements allow marketers to get a better understanding of consumer behaviours and market share. These brand tracking measures, not only tell us about consumer shopping behaviour and preferences, but also are indicators of market share and share of wallet. Tracking usage and loyalty measures allow businesses to monitor how well they are converting their awareness through to trial, regular consumption, most often and favourite brand.

